

**ST. MARY SOIL AND  
WATER CONSERVATION DISTRICT  
Franklin, Louisiana**

**Annual Financial Statements  
June 30, 2014**

**ST. MARY SOIL AND WATER  
CONSERVATION DISTRICT  
FRANKLIN, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2014**

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants*

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

St. Mary Soil and Water  
Conservation District  
Franklin, Louisiana

I have compiled the accompanying financial statements of the St. Mary Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2014, and the accompanying supplementary information as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the St. Mary Soil and Water Conservation District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the St. Mary Soil and Water Conservation District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

St. Mary Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, 54, and 63 for the year ended June 30, 2014. The effects of this departure from generally accepted accounting principles has not been determined.

*J. Aaron Cooper, CPA, LLC*

Jennings, Louisiana  
November 21, 2014

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## **FINANCIAL STATEMENTS**

**ST. MARY SOIL AND WATER CONSERVATION DISTRICT  
FRANKLIN, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2014**

		<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTAL (MEMORANDUM ONLY)</b>
		<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
<b><u>ASSETS</u></b>				
Cash and cash equivalents		\$ -	\$ 14,505	\$ 14,505
Accounts receivable		2,127	6,925	9,052
Certificate of deposit		92,141	-	92,141
<b>TOTAL ASSETS</b>		<b>\$ 94,268</b>	<b>\$ 21,430</b>	<b>\$ 115,698</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<b><u>Liabilities:</u></b>				
Accounts payable		\$ 3,906	\$ 6,925	\$ 10,831
Overdraft		6,568	-	6,568
Accrued compensated absences		730	-	730
Total liabilities		11,204	6,925	18,129
<b><u>Fund Equity:</u></b>				
Restricted fund balances		-	14,505	14,505
Unassigned fund balances		83,064	-	83,064
Total fund equity		83,064	14,505	97,569
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 94,268</b>	<b>\$ 21,430</b>	<b>\$ 115,698</b>

See Accountant's Report.

**ST. MARY SOIL AND WATER CONSERVATION DISTRICT  
FRANKLIN, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2014**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
<b><u>REVENUES</u></b>			
Intergovernmental Revenue:			
Revegetation	\$ -	\$ 21,957	\$ 21,957
Farm Bill	3,000	-	3,000
State funds	28,761	-	28,761
Other revenue:			
Interest income	321	-	321
Local-donations	1,400	-	1,400
Total revenues	<u>33,482</u>	<u>21,957</u>	<u>55,439</u>
<b><u>EXPENDITURES</u></b>			
Operating:			
Personal services	38,672	-	38,672
Travel	1,652	-	1,652
Operating services	4,694	-	4,694
Supplies	72	1,465	1,537
Miscellaneous	90	-	90
Total expenditures	<u>45,180</u>	<u>1,465</u>	<u>46,645</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	<u>(11,698)</u>	<u>20,492</u>	<u>8,794</u>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Transfers in	20,567	-	20,567
Transfers out	-	(20,567)	(20,567)
Total other financing sources (uses)	<u>20,567</u>	<u>(20,567)</u>	<u>-</u>
<b>Excess (Deficiency) of revenues over expenditures and other sources (uses)</b>	8,869	(75)	8,794
<b>Fund balances-beginning</b>	<u>74,195</u>	<u>14,580</u>	<u>88,775</u>
<b>Fund balances-ending</b>	<u>\$ 83,064</u>	<u>\$ 14,505</u>	<u>\$ 97,569</u>

See Accountant's Report.

**ST. MARY SOIL AND WATER CONSERVATION DISTRICT  
FRANKLIN, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS)  
AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014**

	<b>GENERAL FUND</b>			<b>SPECIAL REVENUE</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b>REVENUES</b>						
Intergovernmental revenue:						
Revegetation	\$ -	\$ -	\$ -	\$ 22,032	\$ 21,957	\$ (75)
Farm Bill	3,000	3,000	-	-	-	-
State funds	28,761	28,761	-	-	-	-
Other revenue:						
Interest income	630	321	(309)	-	-	-
Local-donations	1,400	1,400	-	-	-	-
Total revenues	<u>33,791</u>	<u>33,482</u>	<u>(309)</u>	<u>22,032</u>	<u>21,957</u>	<u>(75)</u>
<b>EXPENDITURES</b>						
Operating:						
Personal services	39,000	38,672	328	-	-	-
travel	1,700	1,652	48	-	-	-
Operating services	4,800	4,694	106	-	-	-
Supplies	72	72	-	1,465	1,465	-
Miscellaneous	90	90	-	-	-	-
Total expenditures	<u>45,662</u>	<u>45,180</u>	<u>482</u>	<u>1,465</u>	<u>1,465</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	<u>(11,871)</u>	<u>(11,698)</u>	<u>173</u>	<u>20,567</u>	<u>20,492</u>	<u>(75)</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in	20,567	20,567	-	-	-	-
Operating transfers out	-	-	-	(20,567)	(20,567)	-
Total other financing sources (uses)	<u>20,567</u>	<u>20,567</u>	<u>-</u>	<u>(20,567)</u>	<u>(20,567)</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures and other sources (uses)	<u>8,696</u>	<u>8,869</u>	<u>173</u>	<u>-</u>	<u>(75)</u>	<u>(75)</u>
Fund balances-beginning	<u>74,195</u>	<u>74,195</u>	<u>-</u>	<u>14,580</u>	<u>14,580</u>	<u>-</u>
Fund balances-ending	<u>\$ 82,891</u>	<u>\$ 83,064</u>	<u>\$ 173</u>	<u>\$ 14,580</u>	<u>\$ 14,505</u>	<u>\$ (75)</u>

See Accountant's Report.

## **SUPPLEMENTARY INFORMATION**



**ST. MARY SOIL AND WATER CONSERVATION DISTRICT  
FRANKLIN, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2014**

Alton Broussard, Jr.	\$ 315
Chandra Chauvin	385
Junius P. Hebert, Jr.	420
Daniel Luke	315
Edward Payton, III	<u>315</u>
	<u>\$ 1,750</u>

See Accountant's Report.